

DARGLE CONSERVANCY

ANNUAL FINANCIAL STATEMENTS  
28 FEBRUARY 2023

These annual financial statements include statements which have neither been audited nor independently reviewed and are presented as follows:

Description	Pages
Independent compiler's report	2
Statement of financial position	3
Statement of income and retained earnings	4
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**Approval and statement of responsibility**


The management committee of the organisation is responsible for the maintenance of adequate accounting records and the preparation and integrity of the annual financial statements and related information. The financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities.

The management committee is also responsible for the organisation's system of internal financial control. These are designed to provide reasonable, but not absolute, assurance as to the reliability of the financial statements, to adequately safeguard, verify and maintain accountability of assets and to prevent and detect material misstatement and loss. Nothing has come to the attention of the management committee of the organisation to indicate that any material breakdown in the functioning of these controls, procedures and systems has occurred during the year under review.

The financial statements have been prepared on the going concern basis, since the management committee has every reason to believe that the organisation has adequate resources in place to continue in operation for the foreseeable future.

The annual financial statements set out on pages 1 to 5 are the responsibility of the management committee and have been approved by them on 3 May 2023 and are signed as follows:

  
\_\_\_\_\_  
Chairperson

  
\_\_\_\_\_  
Treasurer

# robo

Chartered Accountant (SA)  
Registered Auditor

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Orange Grove  
2119  
South Africa

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## INDEPENDENT COMPILER'S REPORT TO THE MEMBERS OF DARGLE CONSERVANCY

### Report on the financial statements

We have compiled the financial statements of Dargle Conservancy based on information provided by the management committee. They comprise the statement of financial position as at 28 February 2023 and the statement of income and retained earnings for the year then ended, a summary of significant accounting policies and other explanatory notes, as set out on pages 1 to 5.

### Management responsibility for the financial statements

The organisation's management committee is responsible for these financial statements, including adoption of the applicable reporting framework and the accuracy and completeness of the information used to compile the financial statements.

### Compiler's responsibility

We have performed this compilation engagement in accordance with International Standard on Related Services 4410, Compilation Engagements. This Standard requires that we comply with quality control standards and relevant ethical requirements, including ethical principles of integrity, objectivity, professional competence and due care.

A compilation engagement involves applying expertise in accounting and financial reporting to assist the management committee in preparing and presenting financial information. A compilation engagement does not include gathering evidence for the purpose of expressing an audit opinion or a review conclusion. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.



Bonné Isaacson-Bamber  
ROBO  
Chartered Accountant (SA)  
Registered Auditor  
Johannesburg  
3 May 2023

Bonné Isaacson – Bamber

DARGLE CONSERVANCY

STATEMENT OF FINANCIAL POSITION AT  
28 FEBRUARY 2023

	Note	2023 R	2022 R
<b>Assets</b>			
<b>Non-current assets</b>			
Plant and equipment	2	12 848	16 386
<b>Current assets</b>			
Trade and other receivables		83 789	40 778
Bank balances		1 200	15 050
		82 589	25 728
<b>Total assets</b>		<u>96 637</u>	<u>57 164</u>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Retained earnings		89 430	49 955
		89 430	49 955
<b>Current liabilities</b>			
Trade and other payables		7 207	7 209
		7 207	7 209
<b>Total equity and liabilities</b>		<u>96 637</u>	<u>57 164</u>

DARGLE CONSERVANCY

**STATEMENT OF INCOME AND RETAINED EARNINGS  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

	2023 R	2022 R
<b>Revenue</b>	20 700	20 450
<b>Other income</b>	195 428	86 573
Amanzi Ethu Nobuntu income	149 800	67 200
Gifts and donation income	24 690	7 270
Interest received	2 486	1 004
Profit on disposal of camera equipment	-	1 699
Sundry income	18 452	9 400
	216 128	107 023
<b>Expenses</b>	176 653	133 034
Advertising	-	3 600
Alien control programme	29 510	24 138
Amanzi Ethu Nobuntu expenses	115 576	80 762
Auditor's remuneration - fees	3 979	3 519
Bank charges	194	90
Computer expenses	5 174	1 514
Depreciation	3 538	2 765
Donations	1 350	7 260
Meetings	2 050	3 055
Signage	6 578	5 831
Subscriptions	700	500
Uniforms	8 004	-
	39 475	(26 011)
<b>Net profit / (loss) for the year</b>		
<b>Retained earnings at beginning of year</b>	49 955	75 966
<b>Retained earnings at end of year</b>	89 430	49 955

DARGLE CONSERVANCY

**NOTES TO THE ANNUAL FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

**1. Basis of preparation and accounting policies**

The following are the principle accounting policies of the organisation, which are consistent in all material respects with those applied in the previous year, except as otherwise indicated.

*Basis of preparation*

The financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities.

*Plant and equipment*

Plant and equipment are stated at cost less accumulated depreciation. Depreciation is recorded by a charge to income computed on the straight line basis so as to write off the cost of the assets over their expected useful lives. The expected useful lives are as follows:

Camera equipment	Years 6
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*Revenue*

Revenue comprises of membership fees.

*Financial instruments*

Financial instruments as stated on the statement of financial position include bank balances, trade and other receivables and trade and other payables.

**2. Plant and equipment**

	2023			2022		
	Cost	Accumulated depreciation	Carrying value	Cost	Accumulated depreciation	Carrying value
	R	R	R	R	R	R
Camera equipment	21 229	(8 381)	12 848	21 229	(4 843)	16 386
	21 229	(8 381)	12 848	21 229	(4 843)	16 386

The carrying amounts for 2023 can be reconciled as follows:

	Carrying value at beginning of year	Additions	Disposals	Other	Depreciation	Carrying value at end of year
	R	R	R	R	R	R
	Camera equipment	16 386	-	-	-	(3 538)
	16 386	-	-	-	(3 538)	12 848

**3. Taxation**

No provision for taxation has been made as the organisation is not liable therefore.

**4. Cash flow statement**

No cash flow statement has been presented as the members of the organisation are of the opinion that it is of no benefit to them.

RESOLUTION OF THE MANAGEMENT COMMITTEE OF  
DARGLE CONSERVANCY  
PASSED AT JOHANNESBURG ON THE 3<sup>rd</sup> DAY OF MAY 2023

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APPROVAL OF  
FINANCIAL STATEMENTS:

RESOLVED THAT the Organisation's Financial Statements at 28 February 2023, as tabled, be and they are hereby approved and that the Chairperson and the Treasurer be and they are hereby authorised and empowered to sign these Financial Statements for and on behalf of the Management Committee.

  
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CHAIRPERSON

  
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TREASURER